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Via electronic mail only

Daniel Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Re: Docket No. DE 24-XXX

Public Service Company of New Hampshire d/b/a Eversource Energy Notice of Intent to File Rate Schedules

Chairman Goldner:

On behalf of Public Service Company of New Hampshire d/b/a Eversource Energy ("PSNH" or the "Company"), attached along with this cover letter is a Notice of Intent to File Rate Schedules pursuant to RSA 378:28 and N.H. Code of Admin. Rules 1604.05. As stated in the Notice, PSNH plans to submit a request for change in permanent base distribution rates with the New Hampshire Public Utilities Commission on or about June 3, 2024, seeking an overall increase in annual distribution revenue of approximately \$185 million based on a test year ending December 31, 2023, adjusted for known and measurable cost changes. The Company last filed for a base-rate increase in 2019.

The temporary rate change reflects a total bill impact for a typical residential customer of 4.8 percent requested for effect on August 1, 2024. The Company is requesting the permanent rate change for effect on August 1, 2025, reflecting an additional total bill impact of 6.8 percent for a typical residential customer.

The Company's requested \$185 million change in annual distribution revenues will represent the combination of the \$78 million in revenue associated with temporary rates and \$107 million of incremental revenue required to address the revenue deficiency relating to Company's cost of service through the test year ending December 31, 2023.

The overall load for PSNH's more than 540,000 customers is predicted to grow over the next several years. The growing expectations of the Company's customer base for a high level of service reliability in the face of increasing electrification of various residential and business applications, expeditious interconnection of distributed energy resources to the grid, and the opportunity to integrate advanced energy solutions are all salient considerations in the Company's permanent rate filing.

The Company's permanent rate filing will demonstrate that the distribution operating revenue deficiency exists primarily due to unrecovered capital investments, major storm costs, and ongoing critical vegetation management work.

Please include the following individuals on the Commission's service list for this proceeding:

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If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Regards.

Jessica A. Chiavara Senior Counsel

cc: Don Kreis, Office of the Consumer Advocate
Paul Dexter, Legal Director, New Hampshire Department of Energy